

Press Release

PRISCO to monitor oil tankers for safety & reliability

Copenhagen, August 21, 2008. ***PRISCO installs monitoring solutions from Rovsing Dynamics on eight new oil tankers. The objective is to ensure safe, reliable and profitable operations, and to avoid open-up induced engine problems.***

The Russian tanker operator JSC Primorsk Shipping Corporation (PRISCO) selected Rovsing Dynamics to supply bearing wear monitoring of the MAN B&W engines for its eight new Ice Class crude oil carriers.

According to Technical Director Konstantin Globenko, PRISCO decided to install bearing wear monitoring for several reasons: "The main engine is critical for our tanker operations, so we want to make sure that it works around-the-clock without problems. We are also looking to change our maintenance strategy to Condition Based Maintenance to avoid open-up inspections. These are critical for our operations, and we experienced problems due to crew or ship-repair yard mistakes during inspections."

The investment in OPENpredictor™ condition monitoring solutions is in line with PRISCO's mission statement, which includes safe and high-quality transportation of bulk liquid cargo plus searching for new efficient and economically sound shipping technologies.

"PRISCO pays special attention to reliability and safety of its vessels," Mr. Globenko emphasizes. "We believe that with installation of bearing wearing monitoring PRISCO will not only get economic benefits, but - and this is even more important - our fleet will be provided with an additional system to ensure safe and environmental friendly tanker operation."

The eight crude oil carriers are part of an ambitious new building programme, which will increase PRISCO's fleet with 15 tankers from 2008-10. Two of these are 166,000 dwt Suezmax tankers with 6-cylinder MAN engines, six are 104,000 dwt Aframax tankers with 7-cylinder MAN engines.

"Safety first is at the top of the agenda in the maritime industry as in other heavy industries," says Rovsing Dynamics' CEO Thea Larsen. "We are therefore happy to know that our monitoring solutions support PRISCO in achieving their goals of safe, reliable and profitable operations."

At the SMM trade fair in Hamburg in September Konstantin Globenko will be one of the key note speakers at the seminar 'Vessel Condition Monitoring for Condition Based Maintenance – What to gain and how to get there' hosted by Rovsing Dynamics.

Photo and company backgrounders on page 2

Contacts

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About Rovsing Dynamics A/S

Rovsing Dynamics create value by increasing customers' revenue and profit as well as decreasing their risk. This is done by combining predictive operational information with dynamic business information for decision makers in the maritime, power generation and oil & gas industries, using a range of tools and monitoring solutions, typically based on the proprietary technology OPENpredictor™.

Solutions and services are offered worldwide from the head office in Copenhagen, Denmark, and sales office in the Netherlands as well as through partners in Europe, Russia, North and South America, the Middle East, China, Asia and Japan. www.rovsing-dynamics.com

About PRISCO

JSC Primorsk Shipping Corporation (PRISCO) operates 19 tankers with an aggregate deadweight of approx. 1,455,000 tons (data on 20.08.2008) for transportation of bulk liquid cargoes. Ice class vessels including large-capacity ones equipped for operation in freezing seas conditions make up the core of the company's fleet. Activities include commercial and technical management, crewing, agency services and training qualified specialists in sea transport and gas-and-oil producing industry.

PRISCO is headquartered in Vladivostok, Russia, and has branch offices in Moscow, Sakhalin as well as Singapore. www.prisco.ru



*PRISCO's new 104,000 dwt Aframax tanker "Zaliv Amurskiy" was named on July 23, 2008. Like its seven sister ships its main engine will be equipped with OPENpredictor™ Bearing Wear Monitoring from Rovsing Dynamics.
Photo: Courtesy of PRISCO*